

Retirement made to measure: Your options for retirement

Whether early, on reaching the reference age or deferred: At Profond, you can plan your retirement flexibly and adapt it to your personal needs.

Date of your retirement

The reference age corresponds to the statutory AHV age, currently 65 years*. You may take retirement early (aged 58 and over) or postpone it (up to age 70). When you retire, you can choose whether you want a pension, a pension with capital protection, a lump sum or a combination of pension and lump sum.

*The reference age of 65 will not apply for women until 1.1.2028. Until then, it will be increased gradually:

- from 1.1.2025 to 64 years and 3 months (born in 1961)
- from 1.1.2026 to 64 years and 6 months (born in 1962)
- from 1.1.2027 to 64 years and 9 months (born in 1963)

From 1 January 2028, women born in 1964 or later will have the same reference age as men.

Early retirement

Early retirement is possible from the age of 58. Your pension is reduced, because it is usually paid out for a longer period.

Partial retirement

You can reduce your workload and apply for partial retirement from the age of 58. Your pension will then be calculated according to your reduced workload. This means that, if you reduce your workload by 30%, for example, you will then receive 70% of your previous salary and an additional 30% of your pension. The reduction can take place in several steps, with the first step having to be at least 20%. The further steps can be selected freely. If you want to withdraw a lump sum instead of a pension, a maximum of three payouts are possible.

Deferred retirement

If you want to work beyond the reference age, you can postpone your retirement until the age of 70. Your pension is then correspondingly higher.

Withdrawal options

Pension

The pension will be transferred to your account at the end of each month from the date of your retirement. You will receive your pension 12 times per year.

Conversion rates when choosing a retirement pension

| Age | 2025 | 2026 | 2027 |
|-----------|------------|------------|------------|
| 58 | 4.2 | 4.2 | 4.2 |
| 59 | 4.4 | 4.4 | 4.4 |
| 60 | 4.6 | 4.6 | 4.6 |
| 61 | 4.8 | 4.8 | 4.8 |
| 62 | 5.0 | 5.0 | 5.0 |
| 63 | 5.2 | 5.2 | 5.2 |
| 64 | 5.4 | 5.4 | 5.4 |
| 65 | 5.6 | 5.6 | 5.6 |
| 66 | 5.8 | 5.8 | 5.8 |
| 67 | 6.0 | 6.0 | 6.0 |
| 68 | 6.2 | 6.2 | 6.2 |
| 69 | 6.4 | 6.4 | 6.4 |
| 70 | 6.6 | 6.6 | 6.6 |



Example

Has a person saved CHF 300 000 and if the conversion rate is 5.6 per cent, then your pension is calculated as follows:

Annual pension: CHF 300 000 × 5.6% = CHF 16 800

Monthly pension: CHF 16 800 ÷ 12 months = CHF 1400

Your advantage at Profond

- In the first three years after the start of your pension, survivors of an insured person receive a lump sum payable at death in the amount of three annual pensions less the pension benefits already paid and less the assets required for the spouse's or partner's pension.
- This lump sum payable at death is paid out in accordance with the beneficiary order. You can find more information on the information sheet "Lump sum payable at death".

Important!

If a pension is less than 10 per cent of the minimum AHV pension, the retirement benefits are paid out as a lump sum in any case.

Pension with capital protection

It is possible to choose a pension with temporary capital protection. This protects your retirement assets in the event of the death of the retired person. This capital protection is valid for 10 years from the date of retirement, but up to a maximum of your completed 75th year of life. To finance the capital protection, the conversion rate is reduced by 0.2 percentage points for life.

In the event of death, the retired retirement assets will be paid out at the time of retirement, less the retirement pension already paid out (lump sum payable at death). There is no interest on the lump sum payable at death.

If a spouse's or partner's pension is due, the lump sum payable at death is reduced to 40 per cent. The remaining 60 per cent of the lump sum payable at death will be used to finance the survivor's pension.

Conversion rates when choosing a pension with capital protection

| Age | 2025 | 2026 | 2027 |
|-----------|------------|------------|------------|
| 58 | 4.0 | 4.0 | 4.0 |
| 59 | 4.2 | 4.2 | 4.2 |
| 60 | 4.4 | 4.4 | 4.4 |
| 61 | 4.6 | 4.6 | 4.6 |
| 62 | 4.8 | 4.8 | 4.8 |
| 63 | 5.0 | 5.0 | 5.0 |
| 64 | 5.2 | 5.2 | 5.2 |
| 65 | 5.4 | 5.4 | 5.4 |
| 66 | 5.6 | 5.6 | 5.6 |
| 67 | 5.8 | 5.8 | 5.8 |
| 68 | 6.0 | 6.0 | 6.0 |
| 69 | 6.2 | 6.2 | 6.2 |
| 70 | 6.4 | 6.4 | 6.4 |

Your advantage at Profond

The calculated remaining retirement assets will be paid out in accordance with the order of beneficiaries. As a result, part of the assets can be passed on in the event of an early death.

Important!

- For 10 years, but until your completed 75th year of life at most, this lifetime protection "costs" 0.2 percentage points of the conversion rate for life.
- The retirement assets available for payment are reduced by the amount of pension paid out (lump sum payable at death).
- In the case of a partner's pension, the lump sum payable at death is reduced to 40 per cent.
- The pension with capital protection is not available for insured persons with a minimum BVG pension.
- The lump sum payable at death for retirement pensioners amounting to three annual pensions in accordance with Art. 17 para. 2 of the Pension Fund Regulations, as accumulation of these benefits is not possible.



Example

If a person has saved CHF 300 000, is married and chooses the retirement pension with capital protection, the calculation looks as follows:

Annual pension: CHF 300 000 × 5.4% = CHF 16 200

Monthly pension: CHF 16 200 ÷ 12 months = CHF 1350

If the person dies exactly 4 years after retirement, the surviving partner, who is at most 10 years younger, receives a spouse's pension of annually CHF 16 200 × 60% = CHF 9720 and a one-time lump sum payable at death of CHF 94 080.

If the person dies more than 10 years after retirement, the surviving partner receives the lifelong spouse's pension only.

The detailed calculation and an example of early retirement can be found in Annex 2 of the Pension Fund Regulations.

Lump sum

You can withdraw your entire retirement assets as a lump sum, instead of as a pension. The payment is made on the date on which the first pension payment would be due. Profond must have received the request for the lump sum no later than your last working day.



Example

If a person has saved CHF 300 000, they may withdraw these retirement assets as a lump sum. In this case, there is no monthly pension and there is no entitlement to survivors' benefits, such as a spouse's pension.

Mixed forms

You can combine a pension, a pension with capital protection and lump sum options.



Example

If a person has saved CHF 300 000, they may, for example, receive half of the retirement assets as a lump sum and the other half as a pension (without capital protection):

One-off lump sum withdrawal: CHF 150 000

Annual pension: CHF 150 000 × 5.6% = CHF 8400

Monthly pension: CHF 8400 ÷ 12 months = CHF 700

Next steps

1. Select the withdrawal option

Log in to ProfondConnect to download your pension certificate for planning your pension. Simulate a range of retirement options on ProfondConnect and find the solution that is right for you.

If you need advice, contact a financial advisor or the BVG Association for information (www.bvgauskuenfte.ch). As a pension fund, however, we may only inform and not advise.

2. Preparation 4 to 6 months before retirement

- **For normal retirement:** Profond will contact you 4 to 6 months before retirement and provide the necessary documents for you.
- **For early retirement:** Simulate your pension in ProfondConnect and inform your employer. Normally, your employer notifies us of your retirement 4 to 6 months before the retirement date.
- **Partial retirement:** Plan the reduction in your workload, simulate the effects on ProfondConnect and then inform your employer.
- **For deferred retirement:** Check with the employer whether you are still insured. The employer will notify us of this accordingly.

3. Submission of documents

Submit the required “Instructions for your retirement” form and the documents requested in the form in a timely and complete manner.

4. Payment of benefits

Pension payments begin at the end of the month following the month of your retirement. This means, for example, if you retire at the end of May 2026, you will receive your first pension payment at the end of June 2026. Lump-sum payments are due at the same time.

If you draw a pension, you will automatically receive the pension certificate for your tax return by post.

5. Meeting the information and notification requirements

Inform Profond of any relevant changes, such as completing a course of education for children, changes in marital status or your payment address, a change of residence, etc. You must provide evidence, such as proof of life or civil status, upon request.

Access to ProfondConnect is no longer possible from the time of retirement. Send us any proof requested by post or e-mail to leistungen@profond.ch.

AHV bridging pension

If you retire early and do not receive an AHV retirement pension or a full disability insurance pension, you can apply for an AHV bridging pension from Profond. This pension corresponds at most to the current maximum AHV pension and will only be paid until the reference age has been reached (65 years for men, women please refer to the information on page 1 under “Date of your retirement”).

You decide how long the bridging pension should be paid out for before the first payment. You will also need to consult your employer if they are involved in the costs.

The bridging pension leads to a reduction in your retirement assets and thus to a reduction in your pension or lump sum, unless the bridging pension, was previously fully financed by your employer. Detailed information can be found in the information sheet “AHV Bridging Pension”.

If your employer co-finances the AHV bridging pension, this must be specified in the pension plan. You can obtain a pension plan from your employer (supervisor, members of the staff pension fund commission, HR department).

Pensioner's child pension

If you receive a retirement pension and have eligible children, you will receive an additional children's pension of 20 per cent of your retirement pension per child.

This children's pension ends when the child turns 18, but can continue to be paid until their 25th birthday, if the child is still in education or is at least 70 per cent disabled.

In order to continue to receive the children's pension after the 18th birthday of the child, confirmation from the school or the training place must be submitted.