

Minutes of the Ordinary General Meeting of the Profond Association

of 19 June 2019, 3.00 pm to 5.45 pm,
Landesmuseum Zürich, Willy G.S. Hirzel Auditorium, Museumstrasse 2, 8021 Zurich

Items on the agenda

A Welcome

B General Meeting of the Profond Association

1. Minutes of the General Meeting of 20 June 2018
2. Ratification of the 2018 annual financial statements
3. Auditor's report and granting of discharge from liability
4. Election of Peter E. Bodmer as President of the Board
5. Determining the membership fee
6. Miscellaneous

C Profond Pension Fund: Annual review – 2018

D Annual Financial Statements for 2018

E Investments – retrospective view of 2018 and outlook for 2019

F Strategy 2019/20

G Panel discussion "Weapons, coal-powered energy, gene technology – what does responsible investment mean?"

A Welcome

Mirjam Staub-Bisang welcomes the guests and presents the agenda.

The Managing Director of the Profond Association, Laurent Schlaefli, opens the 28th General Meeting of the Profond Association for the 2018 financial year at 3.05 pm.

B General Meeting of the Profond Association

The invitation for today's General Meeting of the Profond Association, including the minutes, the annual financial statements and the list of items on the agenda, was sent out to all members on time.

A total of 243 people have registered for today's General Meeting; 218 people are present, 94 of whom represent votes in the hall (Association members, one vote per affiliation).

Claudia Brand and Jacqueline Buchmann are unanimously selected as the vote-tellers.
The present list of items on the agenda is unanimously approved.

1. Minutes of the General Meeting of 20 June 2018

The minutes of the General Meeting of 20 June 2018 are unanimously approved, with thanks.

2. Presentation and ratification of the 2018 annual financial statements

Laurent Schlaefli presents and explains the annual financial statements for 2018.

3. Auditor's report and granting of discharge from liability

The 2018 annual financial statements were audited by Progressia Wirtschaftsprüfung AG.

The 2018 annual financial statements and the 2018 auditor's report are unanimously approved, and the Board is unanimously granted discharge from liability.

4. Election of Peter E. Bodmer as President of the Board

Laurent Schlaefli informs the hall of the resignation of Mirjam Staub-Bisang as Member and President of the Association. Peter E. Bodmer is proposed for election as President of the Board of the Profond Association. There is no counter proposal.

The General Meeting elects him unanimously as President. Peter E. Bodmer declares for the record that he accepts the election as President of the Profond Association. Peter E. Bodmer will be entered in the Commercial Register and is authorised to sign jointly with a minimum of two signatures.

5. Determining the membership fee

The previous membership fee of CHF 120.00 is also unanimously approved for 2019.

6. Miscellaneous

- a. No wishes or suggestions are voiced by the members.
- b. The next General Meeting of the Profond Association is expected to take place on 23 June 2020 in the afternoon.

The General Meeting of the Profond Association ends at 3.15 pm.

This is followed by the following items on the agenda

C) Profond Pension Fund: Annual review – 2018 D) Annual financial statements, E) Investments – retrospective view of 2018 and outlook for 2019, F) Strategy 2019/20, G) Panel discussion "Weapons, coal-powered energy, gene technology – what does responsible investment mean?", which are not recorded in the minutes.

For the minutes:



Laurent Schlaefli
Managing Director



Barbara Jucker
Keeper of the Minutes

Zurich, 20 June 2019